PRESTIGE
School Solutions

Thomas Academy

Date: June 2026

Please find attached the monthly financial activity reports for Thomas Academy for the month of May 2026, including a report of assets, liabilities, and net assets as well as a report of revenue and expenses. The financial activity reports are designed to provide citizens, taxpayers, authorizers, regulators, investors, and creditors with a general overview of the school's financial activity and to provide transparency and accountability to the school's stakeholders for the funding the school receives.

The accompanying financial activity reports have not been reviewed or audited and no opinion as to their fairness, accuracy, comparability, or predictive value is expressed or offered. Amounts reported in the accompanying financial reports are subject to revision and change as a result of interim adjustments, errors, misclassifications or other factors. These reports should not be considered a comprehensive representation of the School's cash generation performance and should not be relied upon as the sole basis for lending, investing or donor decisions.

If you have questions about these reports, please contact the school.

PRESTIGE School Solutions

Thomas Academy

May 2026

Financial Summary

Critical Financial Metrics

	ACTUAL	BENCHMARK
Days Cash on Hand	10	60

	ACTUAL	BENCHMARK
Salaries & Benefits as % of Total Revenue - Actual	70%	62-68%

	BUDGETED	BENCHMARK
Salaries & Benefits as % of Total Revenue - Budgeted	67%	62-68%

	ACTUAL	BUDGET
Net Income Excluding Extraordinary Items	$(57,893.46)	$(27,626.65)

	ACTUAL	BENCHMARK
Undocumented	$0	<10 / <$2,500

Standard Info

Operating Cash
$34,847.58

Designated Cash
$0

Deferred Revenue
$0

May 2026 Financial Report and Acknowledgements

This report provides an update on the school's financial performance for the period ending May 31, 2026.

Executive Summary

- Year-to-date through May, the school is operating with a **net operating deficit of $(57,893.46).**
- Several revenue and expense categories exceed the **8% variance threshold**, contributing to higher-than-expected variances.
- **Key areas to monitor** include the timing of county funds, as well as discretionary spending in Contracted Student Services, Administrative Services, Technology, as well as Nutrition & Food. These variances are primarily driven by early-year instructional purchases, unbudgeted expenses, seasonal funds, and coding adjustments.
- **Percentage of Remaining Funds (as of May):** State – **.21% (PRC 085, 088)** | Federal – **10.01%**

Funding Updates

- As additional receipt history becomes available, **local revenue projections should be refined** to reflect expected timing and amounts more accurately.
- The **current budget** has been updated to reflect the most recent State and Federal allotment revisions.

Budget Trends

- **Overall:** Approximately **29.35%** of the total budget remains available, which is higher than the recommended year-to-date target of **8%** for this point in the fiscal year.

Newsworthy Updates

- **Accounts Payable –** No AP packs have been received for the months of March, April & May. Please ensure invoices are submitted by mid-June to allow time to order Federal funds, if applicable, before the EOY deadline.

- **State Fund Balances Remaining:**

  - **PRC 056 Transportation Grant –** All expensed
  - **PRC 081 Homeless Transportation –** All expensed
  - **PRC 088 Feminine Grant Hygiene Grant –** $6.70 (Expires 6/30/26)
  - **PRC 085 Twice Retained –** $1,549 (Expires 6/30/26 - Please ensure eligible expenses/invoices are properly coded on the inventory log for reimbursement purposes)

- **Federal Fund Balances Remaining:**

  - **PRC 050 –** $11,104.34 (A portion will be used for June payroll and leave about 6,165.46. This is due to a vacant position that has not been filled at this time. Please let your Consultant know how you plan to use these funds.)
  - **PRC 060 –** All expensed
  - **PRC 103 –** $1,133.41 (Accounted for in 050)
  - **PRC 108 –** All expensed

- **Local Funding:**

  G5 Department of Education award amounts remaining as of May:

  - S358A232831 **–** All expensed
  - S358A242320 – $11,338 (EXPIRES 2/1/27) Will carryover for FY27
  - S358A252382 – $22,754 (EXPIRES 1/31/28) Will carryover for FY27

Cash Position & Days Cash on Hand

- **Cash on hand as of May 31: $34,847.58 TRUIST 0106 OP**
- **Days Cash on Hand (DCOH): 10 days** - The current balance reflects a notable decline and remains **below the recommended benchmark of 60 days**. Ongoing monitoring of revenues and expenditures, paired with careful adherence to the approved budget, will help support efforts to strengthen cash reserves.

Forecast & Next Steps

- Continue to monitor county funding deposits and adjust revenue projections accordingly.
- Closely **track YTD expenses versus budget** to identify potential deficits early and implement corrective measures as needed.
- Please provide an updated budget for Award S358A232821 (G5 DOE). The funds were ordered prior to the expiration date of January 31, 2026.
- We request the Board's review of budget lines without an established budget and guidance on setting appropriate amounts to reflect a more accurate budgeted net income and anticipated fund balance.
- Please review the balances remaining for State, Federal, and Local funds and share your anticipated plans for any remaining balances with your Consultant.

THOMAS ACADEMY

Balance Sheet

Fiscal Year: 2026 | Fiscal Month: May
Include Funds: All

Assets		
2X.10100.0000.00000.00000.000.00.000.00000	Cash OP TRUIST 0106	34,847.58
2X.16100.0000.00000.00000.000.00.000.00000	Prepaid Expenses	2,107.05
	TOTAL Assets:	**36,954.63**
Reserves and Equity		
2X.29600.0000.00000.00000.000.00.000.00000	Fund Equity	94,848.09
	TOTAL Reserves and Equity:	**94,848.09**
	NET GAIN (LOSS):	**(57,893.46)**
	TOTAL LIABILITIES / RESERVES / INCOME:	**36,954.63**

THOMAS ACADEMY
BUDGET REPORT (CONDENSED)
5/1/2026 ~ 5/31/2026
All Accounts

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
REVENUES						
State Revenue						
Rev - Charter Schools - 036	$724,398.00	$0.00	$724,398.00	$0.00	0.00%	
Rev - Transportation - 056	$8,841.00	$8,841.00	$8,841.00	$0.00	0.00%	
Rev - Reading Devices - 085	$1,549.00	$0.00	$0.00	$1,549.00	100.00%	
Rev - Feminine Hygiene Grant - 088	$800.00	$793.30	$793.30	$6.70	0.84%	
Rev- Transportation for Homeless -081	$1,899.00	$1,899.00	$1,899.00	$0.00	0.00%	
Total State Revenue	**$737,487.00**	**$11,533.30**	**$735,931.30**	**$1,555.70**	**0.21%**	
Local Revenue						
Rev - Alamance-Burlington Schools	$1,573.56	$0.00	$0.00	$1,573.56	100.00%	
Rev - Bladen County Schools	$8,524.35	$1,155.51	$4,608.75	$3,915.60	45.93%	
Rev - Brunswick County Schools	$14,209.20	$1,375.78	$12,826.69	$1,382.51	9.73%	
Rev - Carteret County Schools	$4,054.00	$925.00	$4,089.00	($35.00)	-0.86%	
Rev - Columbus County Schools	$52,675.20	$9,487.00	$24,824.00	$27,851.20	52.87%	
Rev - Cumberland Schools	$8,122.68	$1,331.29	$7,385.60	$737.08	9.07%	
Rev - Currituck County Schools	$3,230.28	$0.00	$787.26	$2,443.02	75.63%	
Rev - Forsyth County Schools	$0.00	$1,521.17	$2,989.67	($2,989.67)	0.00%	
Rev - Halifax County Schools	$0.00	$0.00	$716.02	($716.02)	0.00%	
Rev - Johnston County Schools	$2,690.90	$0.00	$1,195.65	$1,495.25	55.57%	
Rev - McDowell County Schools	$0.00	$434.42	$434.42	($434.42)	0.00%	
Rev - New Hanover County Schoo	$10,535.76	$343.49	$5,430.45	$5,105.31	48.46%	
Rev - Pender County Schools	$2,581.56	$0.00	$1,163.86	$1,417.70	54.92%	
Rev - Pitt County	$1,504.00	$192.00	$1,138.00	$366.00	24.34%	
Rev - Robeson County Schools	$513.00	$345.00	$687.00	($174.00)	-33.92%	
Rev - Rockingham Co Schools	$0.00	$367.52	$367.52	($367.52)	0.00%	
Rev - Rutherford County	$0.00	$1,941.00	$1,941.00	($1,941.00)	0.00%	
Rev - Wayne County Schools	$882.00	$248.00	$1,343.00	($461.00)	-52.27%	
Rev - Whiteville City Schools	$2,786.00	$1,031.00	$4,538.00	($1,752.00)	-62.89%	
F&F - Forsyth County Schools	$0.00	$0.00	$19.55	($19.55)	0.00%	
F&F - Pender County Schools	$9.50	$0.00	$10.82	($1.32)	-13.89%	
F&F - Rutherford County	$0.00	$30.00	$30.00	($30.00)	0.00%	
Rev - Department of Education	$49,375.00	$0.00	$15,283.00	$34,092.00	69.05%	
Rev - In Kind Service - BGHNC	$507,810.00	$71,490.57	$116,184.55	$391,625.45	77.12%	
Rev - Various	$1,468.98	$0.00	$1,460.95	$8.03	0.55%	
Total Local Revenue	**$672,545.97**	**$92,218.75**	**$209,454.76**	**$463,091.21**	**68.86%**	
Federal Revenue						

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Rev - Title I Basic - 050	$4,366.91	$66.00	$4,366.91	$0.00	0.00%	
Rev - Title I Basic - 050 - GY26	$78,559.00	$2,412.46	$67,454.66	$11,104.34	14.14%	
Rev - IDEA VI - B HANDICAP - 060	$1,379.00	$0.00	$1,379.00	$0.00	0.00%	
Rev - IDEA VI - B HANDICAP - 060 - GY26	$13,833.00	$8.00	$13,833.00	$0.00	0.00%	
Rev - Teacher Quality - 103	$150.00	$150.00	$150.00	$0.00	0.00%	
Rev - Teacher Quality - 103 - GY26	$2,920.00	$1,786.59	$1,786.59	$1,133.41	38.82%	
REV-Title I-Part D Negl	$9,772.66	$0.00	$9,772.66	$0.00	0.00%	
Rev - Title IV-A - 108	$259.00	$259.00	$259.00	$0.00	0.00%	
Rev - Title IV-A - 108 - GY26	$10,003.00	$103.00	$10,003.00	$0.00	0.00%	
Rev - IDEA VI-B Targeted Assist - 118	$991.97	$0.00	$991.97	$0.00	0.00%	
Total Federal Revenue	**$122,234.54**	**$4,785.05**	**$109,996.79**	**$12,237.75**	**10.01%**	
TOTAL REVENUES	**$1,532,267.51**	**$108,537.10**	**$1,055,382.85**	**$476,884.66**	**31.12%**	
EXPENSES						
Salaries & Wages	$866,202.92	$63,148.51	$634,866.82	$231,336.10	26.71%	
Benefits	$154,945.79	$8,342.06	$99,775.31	$55,170.48	35.61%	
Books & Supplies	$228,642.79	$2,456.30	$14,030.67	$214,612.12	93.86%	
Contracted Student Services	$8,500.00	$1,800.00	$17,860.00	($9,360.00)	-110.12%	
Staff Development	$115,750.00	$0.00	$168.23	$115,581.77	99.85%	
Administrative Services	$30,200.00	$2,400.09	$255,353.11	($225,153.11)	-745.54%	
Insurances	$1,600.00	$0.00	$101.44	$1,498.56	93.66%	
Facilities	$66,213.00	$896.00	$31,044.83	$35,168.17	53.11%	
Utilities	$39,720.00	$0.00	$10,737.55	$28,982.45	72.97%	
Transportation & Travel	$18,399.00	$0.00	$12,868.63	$5,530.37	30.06%	
Technology	$12,824.66	$0.00	$23,952.50	($11,127.84)	-86.77%	
Non-Cap Equipment & Leases	$9,600.00	$0.00	$926.84	$8,673.16	90.35%	
Nutrition & Food	$7,296.00	$0.00	$11,590.38	($4,294.38)	-58.86%	
TOTAL EXPENSES	**$1,559,894.16**	**$79,042.96**	**$1,113,276.31**	**$446,617.85**	**28.63%**	
NET SURPLUS/(DEFICIT)	**($27,626.65)**	**$29,494.14**	**($57,893.46)**			

THOMAS ACADEMY
BUDGET REPORT (DETAIL)
5/1/2026 ~ 5/31/2026
All Accounts

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
REVENUES						
State Revenue						
Rev - Charter Schools - 036	$724,398.00	$0.00	$724,398.00	$0.00	0.00%	
Rev - Transportation - 056	$8,841.00	$8,841.00	$8,841.00	$0.00	0.00%	
Rev - Reading Devices - 085	$1,549.00	$0.00	$0.00	$1,549.00	100.00%	
Rev - Feminine Hygiene Grant - 088	$800.00	$793.30	$793.30	$6.70	0.84%	
Rev- Transportation for Homeless -081	$1,899.00	$1,899.00	$1,899.00	$0.00	0.00%	
Total State Revenue	**$737,487.00**	**$11,533.30**	**$735,931.30**	**$1,555.70**	**0.21%**	
Local Revenue						
Rev - Alamance-Burlington Schools	$1,573.56	$0.00	$0.00	$1,573.56	100.00%	
Rev - Bladen County Schools	$8,524.35	$1,155.51	$4,608.75	$3,915.60	45.93%	
Rev - Brunswick County Schools	$14,209.20	$1,375.78	$12,826.69	$1,382.51	9.73%	
Rev - Carteret County Schools	$4,054.00	$925.00	$4,089.00	($35.00)	-0.86%	
Rev - Columbus County Schools	$52,675.20	$9,487.00	$24,824.00	$27,851.20	52.87%	
Rev - Cumberland Schools	$8,122.68	$1,331.29	$7,385.60	$737.08	9.07%	
Rev - Currituck County Schools	$3,230.28	$0.00	$787.26	$2,443.02	75.63%	
Rev - Forsyth County Schools	$0.00	$1,521.17	$2,989.67	($2,989.67)	0.00%	
Rev - Halifax County Schools	$0.00	$0.00	$716.02	($716.02)	0.00%	
Rev - Johnston County Schools	$2,690.90	$0.00	$1,195.65	$1,495.25	55.57%	
Rev - McDowell County Schools	$0.00	$434.42	$434.42	($434.42)	0.00%	
Rev - New Hanover County Schoo	$10,535.76	$343.49	$5,430.45	$5,105.31	48.46%	
Rev - Pender County Schools	$2,581.56	$0.00	$1,163.86	$1,417.70	54.92%	
Rev - Pitt County	$1,504.00	$192.00	$1,138.00	$366.00	24.34%	
Rev - Robeson County Schools	$513.00	$345.00	$687.00	($174.00)	-33.92%	
Rev - Rockingham Co Schools	$0.00	$367.52	$367.52	($367.52)	0.00%	
Rev - Rutherford County	$0.00	$1,941.00	$1,941.00	($1,941.00)	0.00%	
Rev - Wayne County Schools	$882.00	$248.00	$1,343.00	($461.00)	-52.27%	
Rev - Whiteville City Schools	$2,786.00	$1,031.00	$4,538.00	($1,752.00)	-62.89%	
F&F - Forsyth County Schools	$0.00	$0.00	$19.55	($19.55)	0.00%	
F&F - Pender County Schools	$9.50	$0.00	$10.82	($1.32)	-13.89%	
F&F - Rutherford County	$0.00	$30.00	$30.00	($30.00)	0.00%	
Rev - Department of Education	$49,375.00	$0.00	$15,283.00	$34,092.00	69.05%	
Rev - In Kind Service - BGHNC	$507,810.00	$71,490.57	$116,184.55	$391,625.45	77.12%	
Rev - Various	$1,468.98	$0.00	$1,460.95	$8.03	0.55%	
Total Local Revenue	**$672,545.97**	**$92,218.75**	**$209,454.76**	**$463,091.21**	**68.86%**	

Federal Revenue

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Rev - Title I Basic - 050	$4,366.91	$66.00	$4,366.91	$0.00	0.00%	
Rev - Title I Basic - 050 - GY26	$78,559.00	$2,412.46	$67,454.66	$11,104.34	14.14%	
Rev - IDEA VI - B HANDICAP - 060	$1,379.00	$0.00	$1,379.00	$0.00	0.00%	
Rev - IDEA VI - B HANDICAP - 060 - GY26	$13,833.00	$8.00	$13,833.00	$0.00	0.00%	
Rev - Teacher Quality - 103	$150.00	$150.00	$150.00	$0.00	0.00%	
Rev - Teacher Quality - 103 - GY26	$2,920.00	$1,786.59	$1,786.59	$1,133.41	38.82%	
REV-Title I-Part D Negl	$9,772.66	$0.00	$9,772.66	$0.00	0.00%	
Rev - Title IV-A - 108	$259.00	$259.00	$259.00	$0.00	0.00%	
Rev - Title IV-A - 108 - GY26	$10,003.00	$103.00	$10,003.00	$0.00	0.00%	
Rev - IDEA VI-B Targeted Assist - 118	$991.97	$0.00	$991.97	$0.00	0.00%	
Total Federal Revenue	**$122,234.54**	**$4,785.05**	**$109,996.79**	**$12,237.75**	**10.01%**	
TOTAL REVENUES	**$1,532,267.51**	**$108,537.10**	**$1,055,382.85**	**$476,884.66**	**31.12%**	
EXPENSES						
Salaries & Wages						
Teacher	$783,110.06	$18,467.69	$229,451.34	$553,658.72	70.70%	
Teacher - 060	$14,048.22	$7.33	$14,048.22	$0.00	0.00%	
Substitute	$0.00	$7,120.17	$37,065.97	($37,065.97)	0.00%	
EC Teacher	$0.00	$4,480.67	$16,125.15	($16,125.15)	0.00%	
EC Teacher Assistant	$0.00	$2,427.60	$26,584.60	($26,584.60)	0.00%	
Principal	$0.00	$6,879.40	$75,336.15	($75,336.15)	0.00%	
Assistant Principal	$0.00	$5,416.68	$57,910.88	($57,910.88)	0.00%	
Office Staff	$0.00	$5,160.63	$55,348.18	($55,348.18)	0.00%	
Guidance	$0.00	($415.68)	$2,333.67	($2,333.67)	0.00%	
Guidance - 050	$69,044.64	$3,749.02	$59,466.94	$9,577.70	13.87%	
Transportation Personnel	$0.00	$8,567.50	$8,567.50	($8,567.50)	0.00%	
Bus Driver	$0.00	($712.50)	$32,752.39	($32,752.39)	0.00%	
Bonus Pay	$0.00	$2,000.00	$8,250.00	($8,250.00)	0.00%	
Behavioral Specialist - 036	$0.00	$0.00	$11,625.83	($11,625.83)	0.00%	
Total Salaries & Wages	**$866,202.92**	**$63,148.51**	**$634,866.82**	**$231,336.10**	**26.71%**	
Benefits						
Social Security & Medicare	$44,771.56	$4,087.44	$42,280.40	$2,491.16	5.56%	
Social Security & Medicare - 050	$5,719.29	$299.15	$4,424.94	$1,294.35	22.63%	
Social Security & Medicare - 060	$1,163.78	$0.67	$1,163.78	$0.00	0.00%	
Other Retirement	$22,000.00	$635.16	$8,207.55	$13,792.45	62.69%	
Health Insurance	$64,000.00	$2,598.38	$32,488.30	$31,511.70	49.24%	
Health Insurance - 050	$10,751.16	$625.88	$10,125.28	$625.88	5.82%	
State Unemployment	$4,840.00	$0.00	$0.00	$4,840.00	100.00%	
Life Insurance	$0.00	$95.38	$632.04	($632.04)	0.00%	
Other Insurance	$1,700.00	$0.00	$453.02	$1,246.98	73.35%	
Total Benefits	**$154,945.79**	**$8,342.06**	**$99,775.31**	**$55,170.48**	**35.61%**	

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Books & Supplies						
Instructional Supplies	$83,500.00	$0.00	$5,274.52	$78,225.48	93.68%	
Instructional Supplies - 118	$991.97	$0.00	$991.97	$0.00	0.00%	
Instructional Supplies - 640 - In Kind	$0.00	$1,663.00	$1,663.00	($1,663.00)	0.00%	
Office Supplies	$4,700.00	$0.00	$4,416.97	$283.03	6.02%	
Office Supplies - 640	$136,161.00	$0.00	$0.00	$136,161.00	100.00%	
Health Supplies - 088	$800.00	$793.30	$793.30	$6.70	0.84%	
Membership Dues & Fees	$1,350.00	$0.00	$599.85	$750.15	55.57%	
Postage & Shipping	$400.00	$0.00	$291.06	$108.94	27.24%	
Unbudgeted Federal Expense - 050	$739.82	$0.00	$0.00	$739.82	100.00%	
Total Books & Supplies	**$228,642.79**	**$2,456.30**	**$14,030.67**	**$214,612.12**	**93.86%**	
Contracted Student Services						
Instructional Services	$0.00	$0.00	$3,759.00	($3,759.00)	0.00%	
Instructional Services - 108	$8,500.00	$0.00	$8,500.00	$0.00	0.00%	
EC Services	$0.00	$1,800.00	$5,400.00	($5,400.00)	0.00%	
Field Trips	$0.00	$0.00	$201.00	($201.00)	0.00%	
Total Contracted Student Services	**$8,500.00**	**$1,800.00**	**$17,860.00**	**($9,360.00)**	**-110.12%**	
Staff Development						
Workshop Expenses	$115,750.00	$0.00	$168.23	$115,581.77	99.85%	
Total Staff Development	**$115,750.00**	**$0.00**	**$168.23**	**$115,581.77**	**99.85%**	
Administrative Services						
Advertising	$500.00	$0.00	$774.76	($274.76)	-54.95%	
Audit Fees	$0.00	$0.00	$8,122.00	($8,122.00)	0.00%	
Bank Fees	$1,200.00	$86.75	$806.68	$393.32	32.78%	
Financial Services	$5,500.00	$1,730.00	$19,030.00	($13,530.00)	-246.00%	
General Administration	$0.00	$0.00	$220,018.00	($220,018.00)	0.00%	
Printing & Binding	$3,000.00	$0.00	$0.00	$3,000.00	100.00%	
Student Information Services	$0.00	$583.34	$6,416.67	($6,416.67)	0.00%	
Technology Service	$20,000.00	$0.00	$185.00	$19,815.00	99.08%	
Bank Transfers	$0.00	($0.00)	($0.00)	$0.00	0.00%	
Total Administrative Services	**$30,200.00**	**$2,400.09**	**$255,353.11**	**($225,153.11)**	**-745.54%**	
Insurances						
Workers Compensation	$1,600.00	$0.00	$101.44	$1,498.56	93.66%	
Total Insurances	**$1,600.00**	**$0.00**	**$101.44**	**$1,498.56**	**93.66%**	
Facilities						
Building Services	$7,750.00	$896.00	$4,741.12	$3,008.88	38.82%	
Building Supplies & Materials	$3,900.00	$0.00	$7,052.86	($3,152.86)	-80.84%	
Building Supplies & Materials - In Kind - 640	$29,563.00	$0.00	$0.00	$29,563.00	100.00%	
Custodial Services	$0.00	$0.00	$16,849.46	($16,849.46)	0.00%	

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Custodial Supplies & Materials	$25,000.00	$0.00	$0.00	$25,000.00	100.00%	
Security Monitoring	$0.00	$0.00	$2,401.39	($2,401.39)	0.00%	
Total Facilities	**$66,213.00**	**$896.00**	**$31,044.83**	**$35,168.17**	**53.11%**	
Utilities						
Electric	$20,000.00	$0.00	$6,307.64	$13,692.36	68.46%	
Natural Gas	$9,000.00	$0.00	$285.04	$8,714.96	96.83%	
Water & Sewer	$1,200.00	$0.00	$1,137.63	$62.37	5.20%	
Waste Management	$120.00	$0.00	$1,856.83	($1,736.83)	-1447.36%	
Telephone	$1,400.00	$0.00	$278.25	$1,121.75	80.13%	
Internet	$8,000.00	$0.00	$0.00	$8,000.00	100.00%	
Mobile Communications	$0.00	$0.00	$872.16	($872.16)	0.00%	
Total Utilities	**$39,720.00**	**$0.00**	**$10,737.55**	**$28,982.45**	**72.97%**	
Transportation & Travel						
Vehicle Repair Services	$0.00	$0.00	$6,455.54	($6,455.54)	0.00%	
Vehicle Supplies	$3,500.00	$0.00	$4.69	$3,495.31	99.87%	
Vehicle Gas & Diesel Fuel	$13,000.00	($1,899.00)	$4,509.40	$8,490.60	65.31%	
Vehicle Gas & Diesel - 081	$1,899.00	$1,899.00	$1,899.00	$0.00	0.00%	
Total Transportation & Travel	**$18,399.00**	**$0.00**	**$12,868.63**	**$5,530.37**	**30.06%**	
Technology						
Software - Instructional	$1,549.00	($103.00)	$4,144.49	($2,595.49)	-167.56%	
Software - Instructional - 107	$9,772.66	$0.00	$9,772.66	$0.00	0.00%	
Software - Instructional - 108	$1,503.00	$103.00	$1,503.00	$0.00	0.00%	
Software - Office	$0.00	$0.00	$7,892.50	($7,892.50)	0.00%	
Tech Supplies & Materials	$0.00	$0.00	$639.85	($639.85)	0.00%	
Total Technology	**$12,824.66**	**$0.00**	**$23,952.50**	**($11,127.84)**	**-86.77%**	
Non-Cap Equipment & Leases						
Equipment - Office	$9,600.00	$0.00	$594.00	$9,006.00	93.81%	
Copiers & Reproduction	$0.00	$0.00	$332.84	($332.84)	0.00%	
Total Non-Cap Equipment & Leases	**$9,600.00**	**$0.00**	**$926.84**	**$8,673.16**	**90.35%**	
Nutrition & Food						
Nutrition Services	$7,296.00	$0.00	$3,821.54	$3,474.46	47.62%	
Unprepared Food Purchases	$0.00	$0.00	$7,479.35	($7,479.35)	0.00%	
Other Food - Office	$0.00	$0.00	$120.17	($120.17)	0.00%	
Other Food - Clubs	$0.00	$0.00	$169.32	($169.32)	0.00%	
Total Nutrition & Food	**$7,296.00**	**$0.00**	**$11,590.38**	**($4,294.38)**	**-58.86%**	
TOTAL EXPENSES	**$1,559,894.16**	**$79,042.96**	**$1,113,276.31**	**$446,617.85**	**28.63%**	
NET SURPLUS/(DEFICIT)	**($27,626.65)**	**$29,494.14**	**($57,893.46)**			

THOMAS ACADEMY
BUDGET REPORT (FEDERAL)
5/1/2026 ~ 5/31/2026
Fund: 3

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
FEDERAL PROGRAMS						
PRC - 050						
Rev - Title I Basic - 050	$4,366.91	$66.00	$4,366.91	$0.00	0.00%	
Rev - Title I Basic - 050 - GY26	$78,559.00	$2,412.46	$67,454.66	$11,104.34	14.14%	
Salary - Guidance - Instructional Support - 050	$4,410.72	$415.68	$4,410.72	$0.00	0.00%	
Salary - Guidance - Instructional Support 050 GY26	$64,633.92	$3,333.34	$55,056.22	$9,577.70	14.82%	
Social Security & Medicare - 050	$365.19	$59.32	$365.19	$0.00	0.00%	
Social Security & Medicare - 050 - GY26	$5,354.10	$239.83	$4,059.75	$1,294.35	24.17%	
ER's Hospitalization Insurance - 050 - GY26	$10,751.16	$625.88	$10,125.28	$625.88	5.82%	
Payments to Other Gov Units - NCLB Transfer In	($409.00)	($409.00)	($409.00)	$0.00	0.00%	
Payments to Other Gov Units - NCLB Transfer In	($2,920.00)	($1,786.59)	($1,786.59)	($1,133.41)	38.82%	
Unbudgeted Federal Expense-050	$739.82	$0.00	$0.00	$739.82	100.00%	
Total PRC - 050	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**	
PRC - 060						
Rev - IDEA VI - B HANDICAP - 060	$1,379.00	$0.00	$1,379.00	$0.00	0.00%	
Rev - IDEA VI - B HANDICAP - 060 - GY26	$13,833.00	$8.00	$13,833.00	$0.00	0.00%	
EC - Salary - Teacher 060	$1,273.50	$0.00	$1,273.50	$0.00	0.00%	
EC - Salary - Teacher 060 - GY 6	$12,774.72	$7.33	$12,774.72	$0.00	0.00%	
ER's Social Security Cost -060 - GY25	$105.50	$0.00	$105.50	$0.00	0.00%	
ER's Social Security Cost -060 - GY26	$1,058.28	$0.67	$1,058.28	$0.00	0.00%	
Total PRC - 060	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**	
PRC - 103						
Rev - Teacher Quality - 103	$150.00	$150.00	$150.00	$0.00	0.00%	
Rev - Teacher Quality - 103 - GY26	$2,920.00	$1,786.59	$1,786.59	$1,133.41	38.82%	
Payments to Other Gov Units - NCLB Transfer Out	$150.00	$150.00	$150.00	$0.00	0.00%	
Payments to Other Gov Units - NCLB Transfer Out	$2,920.00	$1,786.59	$1,786.59	$1,133.41	38.82%	
Total PRC - 103	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**	
PRC - 107						
REV-Title I-Part D Negl	$9,772.66	$0.00	$9,772.66	$0.00	0.00%	
Computer Software and Supplies - 107	$9,772.66	$0.00	$9,772.66	$0.00	0.00%	
Total PRC - 107	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**	
PRC - 108						
Rev - Title IV-A - 108	$259.00	$259.00	$259.00	$0.00	0.00%	

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	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Rev - Title IV-A - 108 - GY26	$10,003.00	$103.00	$10,003.00	$0.00	0.00%	
Computer Software and Supplies - 108 - GY26	$1,503.00	$103.00	$1,503.00	$0.00	0.00%	
Program Enhancement-Contracted Services - 108 GY6	$8,500.00	$0.00	$8,500.00	$0.00	0.00%	
Payments to Other Gov Units - NCLB Transfer Out	$259.00	$259.00	$259.00	$0.00	0.00%	
Total PRC - 108	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**	
PRC - 118						
Rev - IDEA VI-B Targeted Assist - 118	$991.97	$0.00	$991.97	$0.00	0.00%	
Supplies and Materials - 118	$991.97	$0.00	$991.97	$0.00	0.00%	
Total PRC - 118	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**	
NET FEDERAL SURPLUS/(DEFICIT)	**$0.00**	**$0.00**	**$0.00**			

Thomas Academy

Anticipated Fund Balance

May-26

Current Budgeted Net Surplus / (Deficit)	$	(27,626.65)
Fund Balance as of 6/30/25	$	94,848.09
Anticipated Fund Balance as of 6/30/26	$	67,221.44

****** Anticipated position is based on the assumption that the school's current budget is monitored/updated according to actual expenditures.

THOMAS ACADEMY
Cash Reconciliation Report
May-26

Beginning Cash 4/30/26	
OP Truist 0106	$ 5,353.44
Total Beginning Cash 4/30/26	$ 5,353.44
Increase (Decrease) in Cash during the month	
OP Truist 0106	$ 29,494.14
Total Increase (Decrease) in Cash during the month	$ 29,494.14
Ending Cash 5/31/26	
OP Truist 0106	$ 34,847.58
Total Ending Cash 5/31/26	$ 34,847.58