# Thomas Academy
# Statement of Activities
# 7/1/2025 - 5/31/26

| Account Number | Account Name | Actual | YTD Budget | Difference | Annual Budget |
|---|---|---|---|---|---|
| **INCOME:** | | | | | |
| **THOMAS ACADEMY** | | | | | |
| 4050 | Thomas Academy Federal Funding | 125,380 | 220,176 | (94,796) | 240,196 |
| 4051 | Thomas Academy State Funding | 735,831 | 692,230 | 43,601 | 755,158 |
| 4052 | Thomas Academy Local Funding | 82,556 | 94,281 | (11,725) | 102,848 |
| 4055 | **Thomas Academy - BGH Support** | **168,843** | **277,354** | **(108,511)** | **302,573** |
| **Total THOMAS ACADEMY** | | 1,112,610 | 1,284,041 | (171,431) | 1,400,775 |
| **PUBLIC CONTRIBUTIONS** | | | | | |
| 4215 | Public Contributions - Major Gifts | 9,368 | - | 9,368 | - |
| **Total PUBLIC CONTRIBUTIONS** | | 9,368 | - | 9,368 | - |
| **FOUNDATIONS** | | | | | |
| 4410 | Foundations | 55,000 | - | 55,000 | - |
| **Total FOUNDATIONS** | | 55,000 | - | 55,000 | - |
| **TOTAL INCOME** | | **1,176,978** | **1,284,041** | **(107,063)** | **1,400,775** |
| **EXPENSES:** | | | | | |
| **SALARIES & WAGES** | | | | | |
| 5010 | Salaries & Wages | 635,537 | 668,052 | (32,515) | 728,781 |
| 5030 | FICA Expense | 47,720 | 51,106 | (3,386) | 55,752 |
| 5040 | Unemployment Tax | 1,689 | 2,288 | (599) | 2,500 |
| 5050 | Workers' Compensation | 1,690 | 2,112 | (422) | 2,300 |
| 5060 | Health Insurance | 41,773 | 55,000 | (13,227) | 60,000 |
| 5070 | Group Term Insurance | 1,074 | 1,463 | (389) | 1,600 |
| 5080 | Retirement Contributions & Fees | 8,763 | 13,750 | (4,987) | 15,000 |
| **Total SALARIES & WAGES** | | 738,247 | 793,771 | (55,524) | 865,933 |
| **UTILITIES & FUEL** | | | | | |
| 5110 | Electricity | 17,029 | 9,163 | 7,866 | 10,000 |
| 5120 | Natural Gas/Propane | 8,764 | 4,587 | 4,177 | 5,000 |
| 5130 | Telephone | 2,407 | 2,750 | (343) | 3,000 |
| 5160 | Water & Sewer | 5,781 | 5,500 | 281 | 6,000 |
| 5170 | Garbage Collection | 1,078 | 2,288 | (1,210) | 2,500 |
| 5190 | Gasoline | 15,929 | 14,663 | 1,266 | 16,000 |
| **Total UTILITIES & FUEL** | | 50,989 | 38,951 | 12,038 | 42,500 |
| **OPERATING EXPENSES** | | | | | |
| 5210 | Food & Refreshments | 31,318 | 33,000 | (1,682) | 36,000 |
| 5220 | Recreation/Activities | 738 | 462 | 276 | 505 |
| 5225 | Drugs & Medical Supplies | - | 231 | (231) | 250 |
| 5230 | Hospital & Doctor Fees | - | 143 | (143) | 150 |
| 5235 | General Supplies | 4,120 | 3,575 | 545 | 3,900 |
| 5240 | Office Supplies | 6,233 | 3,663 | 2,570 | 4,000 |
| 5245 | Classroom Supplies | 23,679 | 34,375 | (10,696) | 37,500 |
| 5250 | Software/IT | 5,012 | 7,337 | (2,325) | 8,000 |
| 5255 | Postage | 369 | 693 | (324) | 750 |
| 5260 | Printing | 1,282 | - | 1,282 | - |
| 5265 | Remembrances & Recognition | 211 | 913 | (702) | 1,000 |
| 5270 | Planned Group Activities | 12,904 | 253 | 12,651 | 272 |
| 5280 | Transportation | 272 | 550 | (278) | 600 |
| **Total OPERATING EXPENSES** | | 86,138 | 85,195 | 943 | 92,927 |
| **FACILITIES & EQUIPMENT** | | | | | |
| 5510 | Cleaning & Janitorial | 37,081 | 38,500 | (1,419) | 42,000 |

| Account Number | Account Name | Actual | YTD Budget | Difference | Annual Budget |
|---|---|---|---|---|---|
| 5530 | Repair & Maintenance | 6,514 | 6,875 | (361) | 7,500 |
| 5535 | Vehicle Repair & Maintenance | 9,549 | 2,970 | 6,579 | 3,243 |
| 5540 | Exterminating | - | 693 | (693) | 750 |
| 5570 | Leased Equipment | - | 8,800 | (8,800) | 9,600 |
| 5585 | Safety & Security | 6,190 | - | 6,190 | - |
| **Total FACILITIES & EQUIPMENT** | | 59,334 | 57,838 | 1,496 | 63,093 |
| | | | | | |
| **PROFESSIONAL FEES** | | | | | |
| 5710 | Accounting & Audit Fees | 8,122 | 7,447 | 675 | 8,122 |
| 5730 | Professional Fees | 43,380 | 41,250 | 2,130 | 45,000 |
| **Total PROFESSIONAL FEES** | | 51,502 | 48,697 | 2,805 | 53,122 |
| **INDIRECT EXPENSES** | | | | | |
| 5805 | Special Event Expenses | - | 2,750 | (2,750) | 3,000 |
| 5810 | Dues & Subscriptions | 802 | 550 | 252 | 600 |
| 5815 | Staff Training & Development | 192 | 4,587 | (4,395) | 5,000 |
| 5825 | Travel, Entertainment & Meetings | 206 | 693 | (487) | 750 |
| 5830 | Marketing & Advertisement | 1,795 | 2,750 | (955) | 3,000 |
| **Total INDIRECT EXPENSES** | | 2,995 | 11,330 | (8,335) | 12,350 |
| **OTHER EXPENSES** | | | | | |
| 8040 | Fees/Bank/Other | 807 | 693 | 114 | 750 |
| **Total OTHER EXPENSES** | | 807 | 693 | 114 | 750 |
| **Allocated Expenses** | | | | | |
| 5900 | Admin Expense - Allocated | 159,766 | 205,744 | (45,978) | 224,446 |
| 5905 | Operations/Facilities - Allocated | 27,201 | 41,855 | (14,654) | 45,654 |
| **Total Allocated Expenses** | | 186,967 | 247,599 | (60,632) | 270,100 |
| **TOTAL EXPENSES** | | **1,176,978** | **1,284,074** | **(107,096)** | **1,400,775** |
| **NET SURPLUS/(DEFICIT)** | | - | - | - | - |

**Thomas Academy**
**Restricted Fund activity**
**7/1/2025 - 5/31/26**

| Account Nu | Account Name | Thomas Academy |
|---|---|---|
| **Income** | **RESTRICTED FUNDS RECEIVED IN THE CURRENT FISCAL YEAR** | |
| **PUBLIC CONTRIBUTIONS** | | |
| 4200 | Public Contributions | 7,713 |
| **Total PUBLIC CONTRIBUTIONS** | | 7,713 |
| **ALL OTHER INCOME** | | |
| 4990 | Other Income | 304 |
| **Total ALL OTHER INCOME** | | 304 |
| **Total Income** | | **8,017** |
| | | |
| **Expense** | **USAGE OF RESTRICTED FUNDS** | |
| **OPERATING EXPENSES** | | |
| 5210 | Food & Refreshments | 1,492 |
| 5220 | Recreation/Activities | 1,212 |
| 5235 | General Supplies | 811 |
| 5240 | Office Supplies | 1,209 |
| 5250 | Software/IT | 2,299 |
| 5255 | Postage | 11 |
| 5265 | Remembrances & Recognition | 1,923 |
| 5270 | Planned Group Activities | 3,891 |
| **Total OPERATING EXPENSES** | | 12,848 |
| **INDIRECT EXPENSES** | | |
| 5815 | Staff Training & Development | 641 |
| 5830 | Marketing & Advertisement | 25 |
| **Total INDIRECT EXPENSES** | | 666 |
| **Total Expense** | | **13,514** |
| **NET SURPLUS/(DEFICIT)** | | **(5,497)** |

**Boys & Girls Homes of NC, Inc.**
**Thomas Academy**
**Budget 2026 -2027**
***7/1/2026-6/30/2027***

**UNRESTRICTED FUNDS ONLY**

| Account Number | Account Name | 6/30/2025 Actual (unaudited) | YTD 7/1/2025 - 3/31/26 Actual | YTD Budget | Difference | 2025-26 UPDATED BUDGET | 2026-2027 BUDGET |
|---|---|---|---|---|---|---|---|
| **INCOME** | | | | | | | |
| **THOMAS ACADEMY** | | | | | | | |
| 4050 | Thomas Academy Federal Funding | 219,891 | 112,604 | 180,144 | (67,540) | 240,196 | 104,835 |
| 4051 | Thomas Academy State Funding | 723,733 | 734,688 | 566,370 | 168,318 | 755,158 | 766,790 |
| 4052 | Thomas Academy Local Funding | 75,252 | 58,176 | 77,139 | (18,963) | 102,848 | 144,150 |
| 4055 | **Thomas Academy - BGH Support** | **265,883** | **-** | **226,926** | **(226,926)** | **299,724** | |
| **Total THOMAS ACADEMY** | | 1,284,759 | 905,468 | 1,050,579 | (145,111) | 1,397,926 | 1,015,775 |
| 4095 | Grants - Other | | | | | | 34,092 |
| **PUBLIC CONTRIBUTIONS** | | | | | | | |
| 4215 | Public Contributions - Major Gifts | | 4,752 | - | 4,752 | - | - |
| **Total PUBLIC CONTRIBUTIONS** | | | 4,752 | - | 4,752 | - | - |
| **FOUNDATIONS** | | | | | | | |
| 4410 | Foundations | | 55,000 | - | 55,000 | - | - |
| **Total FOUNDATIONS** | | | 55,000 | - | 55,000 | - | - |
| **TOTAL INCOME** | | **1,284,759** | **1,017,863** | **1,050,579** | **(32,716)** | **1,397,926** | **1,049,867** |
| **EXPENSES** | | | | | | | |
| **SALARIES & WAGES** | | | | | | | |
| 5010 | Salaries & Wages | 826,829 | 521,633 | 546,588 | (24,955) | 787,559 | 878,392 |
| 5030 | FICA Expense | 60,342 | 39,184 | 41,814 | (2,630) | 55,752 | 63,686 |
| 5040 | Unemployment Tax | 2,597 | 1,387 | 1,872 | (485) | 2,500 | 2,373 |
| 5050 | Workers' Compensation | 1,474 | 1,464 | 1,728 | (264) | 2,300 | 1,950 |
| 5060 | Health Insurance | 57,637 | 36,020 | 45,000 | (8,980) | 60,000 | 82,000 |
| 5070 | Group Term Insurance | 1,392 | 884 | 1,197 | (313) | 1,600 | 1,200 |
| 5080 | Retirement Contributions & Fees | 19,784 | 7,492 | 11,250 | (3,758) | 15,000 | 15,000 |

| Account Number | Account Name | 6/30/2025 Actual (unaudited) | YTD 7/1/2025 - 3/31/26 Actual | YTD Budget | Difference | 2025-26 UPDATED BUDGET | 2026-2027 BUDGET |
|---|---|---|---|---|---|---|---|
| **Total SALARIES & WAGES** | | 972,001 | 608,064 | 649,449 | (41,385) | 924,711 | 1,044,600 |
| | | | | | | | |
| **UTILITIES & FUEL** | | | | | | | |
| 5110 | Electricity | 17,771 | 11,725 | 7,497 | 4,228 | 10,000 | 15,635 |
| 5120 | Natural Gas/Propane | 9,368 | 7,077 | 3,753 | 3,324 | 5,000 | 9,435 |
| 5130 | Telephone | 2,020 | 1,930 | 2,250 | (320) | 3,000 | 2,575 |
| | Internet | 7,057 | | | - | | - |
| 5160 | Water & Sewer | 1,678 | 4,494 | 4,500 | (6) | 6,000 | 5,990 |
| 5170 | Garbage Collection | 373 | 1,053 | 1,872 | (819) | 2,500 | 1,405 |
| 5190 | Gasoline | 10,421 | 9,636 | 11,997 | (2,361) | 16,000 | 13,350 |
| **Total UTILITIES & FUEL** | | 48,688 | 35,915 | 31,869 | 4,046 | 42,500 | 48,390 |
| **OPERATING EXPENSES** | | | | | | | |
| | | | | | | | |
| 5210 | Food & Refreshments | 28,450 | 23,810 | 4,500 | 19,310 | 6,000 | 33,430 |
| 5220 | Recreation/Activities | 119 | 566 | 378 | 188 | 505 | 760 |
| 5225 | Drugs & Medical Supplies | | - | 189 | (189) | 250 | - |
| 5230 | Hospital & Doctor Fees | 130 | - | 117 | (117) | 3,900 | - |
| 5235 | General Supplies | 6,140 | 3,822 | 2,925 | 897 | 3,900 | 5,095 |
| 5240 | Office Supplies | 1,024 | 4,554 | 2,997 | 1,557 | 4,000 | 6,070 |
| 5245 | Classroom Supplies | 36,962 | 23,679 | 28,125 | (4,446) | 37,500 | 31,570 |
| 5250 | Software/IT | 19,317 | 4,986 | 6,003 | (1,017) | 8,000 | 6,650 |
| 5255 | Postage | 270 | 345 | 567 | (222) | 750 | 460 |
| 5265 | Remembrances & Recognition | 633 | - | 747 | (747) | 1,000 | 500 |
| | | | | | | | |
| 5270 | Planned Group Activities | 1,679 | 9,906 | 207 | 9,699 | 272 | 13,210 |
| 5280 | Transportation | | 272 | 450 | (178) | 600 | 360 |
| **Total OPERATING EXPENSES** | | 94,724 | 71,940 | 47,205 | 24,735 | 62,927 | 98,105 |
| **FACILITIES & EQUIPMENT** | | | | | | | |
| 5510 | Cleaning & Janitorial | | 31,081 | 31,500 | (419) | 42,000 | 41,440 |
| 5530 | Repair & Maintenance | 6,725 | 5,205 | 5,625 | (420) | 7,500 | 6,940 |
| 5535 | Vehicle Repair & Maintenance | 1,610 | 8,473 | 2,430 | 6,043 | 3,243 | 11,295 |

| Account Number | Account Name | 6/30/2025 Actual (unaudited) | YTD 7/1/2025 - 3/31/26 | | | 2025-26 UPDATED BUDGET | 2026-2027 BUDGET |
|---|---|---|---|---|---|---|---|
| | | | Actual | YTD Budget | Difference | | |
| 5540 | Exterminating | 2,639 | - | 567 | (567) | 750 | - |
| 5570 | Leased Equipment | 9,081 | - | 7,200 | (7,200) | 9,600 | - |
| 5585 | Safety & Security | | 190 | - | 190 | - | 255 |
| **Total FACILITIES & EQUIPMENT** | | | 44,949 | 47,322 | (2,373) | 63,093 | 59,930 |
| **PROFESSIONAL FEES** | | | | | | | |
| 5710 | Accounting & Audit Fees | 4,000 | 8,122 | 6,093 | 2,029 | 8,122 | 8,500 |
| 5730 | Professional Fees | 45,406 | 31,708 | 33,750 | (2,042) | 45,000 | 59,280 |
| **Total PROFESSIONAL FEES** | | 49,406 | 39,830 | 39,843 | (13) | 53,122 | 67,780 |
| | | | | | | | |
| **INDIRECT EXPENSES** | | | | | | | |
| 5805 | Special Event Expenses | - | - | 2,250 | (2,250) | 2,000 | 1,000 |
| 5810 | Dues & Subscriptions | 2,734 | 300 | 450 | (150) | 600 | 400 |
| 5815 | Staff Training & Development | 54,518 | 192 | 3,753 | (3,561) | 5,000 | 255 |
| 5825 | Travel, Entertainment & Meetings | 612 | 206 | 567 | (361) | 750 | 1,500 |
| 5830 | Marketing & Advertisement | 2,739 | 1,615 | 2,250 | (635) | 3,000 | 1,500 |
| 5850 | Accreditation Fees | - | - | 22,500 | (22,500) | 30,000 | 10,000 |
| 6010 | Liability & Other Insurance | | | | | | 35,000 |
| 6020 | Vehicle Insurance | | | | | | 6,000 |
| **Total INDIRECT EXPENSES** | | 60,603 | 2,313 | 31,770 | (29,457) | 42,350 | 55,655 |
| **OTHER EXPENSES** | | | | | | | |
| 8040 | Fees/Bank/Other | 1,268 | 633 | 547 | 86 | 750 | 750 |
| **Total OTHER EXPENSES** | | 1,268 | 633 | 567 | 86 | 750 | 750 |
| **Allocated Expenses** | | | | | | | |
| | | | | | | | |
| 5900 | Admin Expense - Allocated | 38,199 | 123,276 | 168,336 | (45,060) | 221,598 | - |
| 5905 | Operations/Facilities - Allocated | 1,174 | 25,544 | 34,245 | (8,701) | 45,654 | 71,353 |
| **Total Allocated Expenses** | | 39,373 | 148,820 | 202,581 | (53,761) | 267,252 | 71,353 |
| **TOTAL EXPENSES** | | **1,284,759** | **952,467** | **1,050,606** | **(98,112)** | | **1,446,563** |
| **NET SURPLUS/(DEFICIT)** | | **-** | **12,753** | **-** | **12,753** | - | **(396,696)** |